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GUMENICK RECEIVES FIVE 2009 HONORS FOR CUSTOMER SERVICE

Southeastern Apartment Communities Recognized As Among Best In Industry

HENRICO CO., VA. – Five apartment communities operated by Gumenick Properties received 2009 National Multifamily Customer Service Awards for Excellence from CEL & Associates Inc., a national rating service. This is the largest number of awards received by the company in a single year since CEL first surveyed Gumenick Properties in 2000.

Referred to as the “A List Award,” this CEL designation goes only to multifamily communities achieving the highest quality of service levels in the United States as rated by residents. The communities receiving 2009 awards were:

- The Estates at Horsepen, Richmond, Va.
- The Village at Horsepen, Richmond, Va.
- The Hamptons at Hunton Park, Richmond, Va.
- Park Crescent, Norfolk
- The Piedmont at Ivy Meadow, Charlotte, N.C.

“Gumenick Properties devotes significant time and attention to ensuring that we deliver excellent customer service. We’re pleased to learn that residents in our communities are valuing our efforts. Of course, we also believe the awards serve as a reminder that outstanding service is an ongoing process – one that we’ll continue to focus on going

forward,” said Skip Nash, Gumenick Properties’ Vice President for Property Management.

Based in Henrico, Gumenick Properties is an award-winning real estate development and management company with operations throughout the Southeast. Founded in the late 1940s, the company now engages in two primary lines of business – apartment community operations and homebuilding.

The company now owns and operates apartment communities in Florida, North Carolina and Virginia. Gumenick Properties also is engaged in homebuilding activities in Central Virginia. Over the years, it has acquired extensive experience in neighborhood revitalization. These projects meet many needs, including assisting to curb suburban sprawl, enhancing local tax bases and meeting long-term community goals set by elected leaders and professional planners. The company’s revitalization work always has been undertaken with respect for local sensitivities and needs. As a result, Gumenick Properties’ revitalization projects have garnered praise and ready acceptance from customers, civic leaders and neighbors.