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GUMENICK PROPERTIES WINS FIVE HONORS IN APARTMENT EVENT

Awards Recognize Outstanding Job Performance, Overall Community Excellence

HENRICO COUNTY, VA. -- Gumenick Properties' apartment communities and Associates recently took home a combined total of five top honors in the 2007 Rammy Awards competition sponsored by the Central Virginia Apartment Association.

Associates and the honors they won were:

- Tricia Foreman, Property Manager of the Year
- Jeremy Armstrong, Maintenance Technician of the Year
- Jennifer Meador, Owner/Manager Member Designate of the Year.

In addition to these awards, The Estates at Horsepen and The Village at Horsepen were named Community of the Year in their respective categories. These were respectively Communities with Average Rents of \$1,051 and above, and Communities with Average Rents of \$801 to \$925.

All Rammy judges come from outside the Richmond area and grade apartments and individuals according to uniform and rigorous standards.

“All of us in Property Management are extremely proud of Tricia, Jeremy and Jennifer. Their hard work, knowledge, professionalism and dedication are well known to customers and to everybody who works with them. They've given all of us high standards to emulate and to strive for. Also, I want to congratulate all the Associates at The Estates at Horsepen, The Village at Horsepen and Resident Services. Their collective

effort, yet again, has been recognized by our peers, and reflects well on them, on the communities where they work and on Gumenick Properties,” said Skip Nash, Vice President for Property Management.

Based in Henrico County, Gumenick Properties is an award-winning real estate development and management company with operations throughout the Southeast. Founded in the late 1940s, the company now engages in two primary lines of business – apartment community operations and homebuilding.

The company currently owns and operates apartment communities in Florida, North Carolina and Virginia. Gumenick Properties also is engaged in homebuilding activities, primarily in Central Virginia. Over the years, it has acquired extensive experience in neighborhood revitalization. These projects meet many needs, including curbing suburban sprawl, enhancing local tax bases and meeting long-term community goals set by elected leaders and professional planners. The company’s revitalization work always has been undertaken with respect for local sensitivities and needs. As a result, Gumenick Properties’ revitalization projects have garnered praise and ready acceptance from customers, civic leaders and neighbors.