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GUMENICK PROPERTIES' APARTMENTS RECEIVE PARAGON AWARD

Honor Recognizes Superior Performance, Service at The Hamptons at Hunton Park

HENRICO COUNTY, VA. – The Hamptons at Hunton Park, a luxury apartment community here, has won a 2009 Paragon Award from the National Apartment Association (NAA). The honor recognizes this apartment community as the best in its category. Gumenick Properties, a Henrico company, owns and operates The Hamptons at Hunton Park.

The NAA designated The Hamptons at Hunton Park as the best garden or townhouse apartment community built after the year 2000 with 150 or more apartment homes.

This is the second consecutive year in which a Gumenick Properties' community has received a Paragon Award. In 2008, The Estates at Horsepen, another luxury apartment community in Henrico, was honored with the 2008 Paragon Award in the same category.

“Gumenick Properties is deeply honored that The Hamptons at Hunton Park has received the Paragon Award for excellence and is delighted to have received this category award for the second consecutive year. Credit for this achievement goes to our Associates for delivering outstanding service in a quality community. We see this honor as recognition for hard work and a reminder for the continuous desire to be among the best in our industry,” said Skip Nash, Vice President for Property Management.

The Hamptons at Hunton Park enjoys a strong reputation for luxury living. This gated community offers exceptional quality and value. It has one-, two- and three-bedroom

apartments. Residences have superior features, including slate tile kitchen and bathroom floors, stylish hardwood cabinets, master suites with soaking tubs, modern kitchen appliances, washers and dryers, and patios and balconies.

Community amenities are outstanding. They include a resort-style pool, fitness center and luxury clubhouse with a private screening room equipped with theater seating.

NAA judged The Hamptons on three major criteria:

- Demonstrated service to its owner as measured by financial performance and the occupancy/ retention rate.
- Demonstrated service to residents as measured by customer service, property maintenance, floor layouts and exterior structure.
- Demonstrated service to the community as measured by community involvement, environmental awareness and appropriateness of the apartment community to the locale.

The NAA is America's leading advocate for quality rental housing. The NAA's mission is to serve the interests of multifamily housing owners, managers, developers and suppliers. It also seeks to maintain a high level of professionalism in the multifamily housing industry in order to serve better the rental housing needs of the public.

NAA is a federation of nearly 200 state and local affiliates, comprised of more than 51,000 multifamily housing companies representing more than 6.3 million apartment homes throughout the United States and Canada.

Based in Henrico County, Va., Gumenick Properties is an award-winning real estate development and management company with operations throughout the Southeast.

Founded in the late 1940s, the company now engages in two primary lines of business – apartment community operations and homebuilding.

The company currently owns and operates apartment communities in Florida, North Carolina and Virginia. Gumenick Properties also is engaged in homebuilding activities, primarily in Central Virginia. Over the years, it has acquired extensive experience in neighborhood revitalization. These projects meet many needs, including assisting in curbing suburban sprawl, enhancing local tax bases and meeting long-term community goals set by elected leaders and professional planners. The company’s revitalization work always has been undertaken with respect for local sensitivities and needs. As a result, Gumenick Properties’ revitalization projects have garnered praise and ready acceptance from customers, civic leaders and neighbors.