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**FIRST RESIDENT MOVES INTO MONUMENT SQUARE COMMUNITY**

*Event Signals Milestone For Henrico County's Newest Luxury Neighborhood*

**HENRICO COUNTY, VA.** – The first resident has moved into Monument Square, the new luxury community on historic Monument Avenue. This event represents the beginning of Monument Square's transition from a construction project to a functioning residential neighborhood.

“I'm delighted to be in my new home at Monument Square. This is a great location with superb, comfortable, modern homes. It's wonderful to be here, and I look forward to welcoming new neighbors in the future,” said Marshall Murdaugh, who bought a Grove unit in the community's first Mansion Building.

Monument Square offers residents two basic housing styles. Multistory mansion buildings feature single-floor homes served by elevators. Townhomes offer traditional multistory living in a single unit.

“Having our first move-in is an exciting moment for all of us. It demonstrates that this community is on its way to becoming an active one, filled with people who recognize the advantages of living at this historic address. Ever since we first announced this project, Monument Square has generated an enthusiastic public response. Interest remains high. Homebuyers continue to visit our sales office at the community and demonstrate a strong

interest in living here,” said Ollin Toler, vice president, Gumenick Properties’ Homebuilding.

Monument Square is a modern luxury community located on Monument Avenue in Henrico. It offers architecture that is a respectful reinterpretation of historic types found in the Richmond area. Mansion-style buildings are based on elegant 19<sup>th</sup> and early 20<sup>th</sup> century homes built further east on the street. Townhomes are adapted from those found in Richmond’s well-known Fan District. While traditional on the exterior, Monument Square homes’ interiors are thoroughly modern and designed with an eye towards elegance, comfort and convenience.

Monument Square not only offers quality homes. It also has a great location in Henrico County that is close to major roadways, recreational and cultural sites, and excellent shopping and dining. Downtown Richmond and offices in western Henrico are just minutes away.

Based in Henrico, Gumenick Properties is an award-winning real estate development and management company with operations throughout the Southeast. Founded in the late 1940s, the company now engages in two primary lines of business – apartment community operations and homebuilding.

The company currently owns and operates apartment communities in Florida, North Carolina and Virginia. Gumenick Properties homebuilding activities are primarily located in Central Virginia. Over the years, it has acquired extensive experience in neighborhood revitalization. These projects meet many needs, including assisting in curbing suburban sprawl, enhancing local tax bases and meeting long-term community goals set by elected leaders and professional planners. The company’s revitalization work always has been

undertaken with respect for local sensitivities and needs. As a result, Gumenick Properties' revitalization projects have garnered praise and ready acceptance from customers, civic leaders and neighbors.